

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



Annual Financial Statement - Key Information		
Municipal and County AFS Version 2022		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this feature, it may occasionally cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.		
Required Information	Responses and Data	
Name and County of Municipality	<div><div></div><div>TOWNSHIP OF HILLSIDE</div></div>	*Counties will be required to provide this information.
Full Name of Municipality/County	UNION	
County of Municipality / County	HILLSIDE	
Name of Municipality / County	TOWNSHIP	
Type	22-6001988	
Federal ID #	COUNCIL MEMBERS	
Governing Body Type		
Address	1409 Liberty Avenue	
Address	Hillside NJ 07205	
Phone	1-973-926-5051	
Fax	973-351-5935	
		Certificate #
Chief Financial Officer	GLYNN JONES	NO556
Registered Municipal Accountant	JOHN R SWISHER	
Year Ending	12/31/2022	
DATES	Balance - January 1, 2022	
	Balance - December 31, 2022	
	Outstanding - January 1, 2022	
	Outstanding - December 31, 2022	
Year End	12/31/2022	
Next Year End	12/31/2023	
Budget Year	2023	
AFS Year	2022	
PY	2021	
Population Last Census (2020)	22,456	
Net Valuation Taxable 2022	904,690,073	
Muni Code	2007	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022	
	COUNTIES - JANUARY 26, 2023	
	MUNICIPALITIES - FEBRUARY 10, 2023	
	AS AT DECEMBER 31, 2022	
	Dec. 31, 2021	
	Dec. 31, 2022	
	Jan. 1, 2022	
	YEAR - 2021	
	YEAR - 2022	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1	Swim Pool	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)

POPULATION LAST CENSUS 22,456  
NET VALUATION TAXABLE 2022 904,690,073  
MUNICODE 2007

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2023  
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of HILLSIDE, County of UNION

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jswisher@scnco.com  
Title Partner

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GLYNN JONES, am the Chief Financial Officer, License # NO556, of the TOWNSHIP of HILLSIDE, County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature  
Title Chief Financial Officer  
Address 1409 Liberty Avenue  
Phone Number 1-973-926-5051  
Fax Number 973-351-5935

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **HILLSIDE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

General Ledger not properly maintained  
Overexpenditures

Certified by me

this 25 day of March, 2023

JOHN R SWISHER

(Registered Municipal Accountant)

Suplee, Clooney & Company

(Firm Name)

308 East Broad Street

(Address)

Westfield NJ 07090

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HILLSIDE  
Chief Financial Officer:  
Signature:  
Certificate #:  
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HILLSIDE  
Chief Financial Officer: GLYNN JONES  
Signature:  
Certificate #: NO556  
Date:

22-6001988

Fed I.D. #

TOWNSHIP OF HILLSIDE

Municipality

UNION

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,149,627.07	\$ 441,386.54	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date



IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HILLSIDE, County of UNION during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Not Applicable
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF HILLSIDE
MUNICIPALITY
UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		18,728,102.78	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		146,003.98	-
PETTY CASH		690.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	35,114.00		
CURRENT	1,434,395.79		
SUBTOTAL		1,469,509.79	
TAX TITLE LIENS RECEIVABLE		1,184,953.52	
PROPERTY ACQUIRED FOR TAXES		2,280,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		215,207.31	
SEWER CHARGES RECEIVABLE		281,609.36	
DUE FROM ANIMAL CONTROL TRUST FUND		14,273.05	
PREPAID SCHOOL TAX		3.98	
DEFERRED CHARGES:			
EMERGENCY		268,032.76	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVER EXPENDITURE OF 2022 APPROPRIATIONS		56,822.81	
EXPENDITURE WITHOUT AN APPROPRIATION		757.69	
Page Totals:		24,646,067.03	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	24,646,067.03	-
APPROPRIATION RESERVES		2,330,236.79
ENCUMBRANCES PAYABLE		1,032,341.47
ACCOUNTS PAYABLE		365,240.92
TAX OVERPAYMENTS		110,230.99
PREPAID TAXES		366,981.55
SEWER OVERPAYMENTS		5,027.80
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		1,847.64
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TRUST OTHER FUND		2,362,447.72
DUE GENERAL CAPITAL FUND		992,232.05
DUE SWIM POOL OPERATING FUND		33,050.57
DUE SWIM POOL CAPITAL FUND		105,015.63
DUE PUBLIC ASSISTANCE TRUST FUND		17,137.82
DUE GRANT FUND		442,374.97
RESERVE FOR:		
UNALLOCATED RECEIPTS		49,689.45
FIRE FINES AND PENALTIES		30,256.65
CODIFICATION OF ORDINANCES		189.38
RETIREMENT		53,001.99
HURRRICANE SANDY		72,136.30
SALE OF MUNICIPAL ASSETS		10,500.00
INSURANCE DAMAGES		76,810.86
PAGE TOTAL	24,646,067.03	8,456,750.55

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	24,646,067.03	8,456,750.55
SUBTOTAL	24,646,067.03	8,456,750.55 "C"
RESERVE FOR RECEIVABLES		5,445,657.01
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		10,743,659.47
TOTALS	24,646,067.03	24,646,067.03

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
DUE CURRENT FUND	17,137.82	
DUE STATE OF NEW JERSEY		17,137.82
TOTALS	17,137.82	17,137.82

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	4,005,687.88	
DEFERRED CHARGES:		
OVEREXPENDITURE OF GRANT RESERVES	8,552.25	
DUE FROM/TO CURRENT FUND	442,374.97	
DUE SWIM POOL CAPITAL	22,952.50	
DUE OTHER TRUST	256,355.00	
ENCUMBRANCES PAYABLE		329,141.43
DUE STATE SUMMER FOOD		25.04
APPROPRIATED RESERVES		4,349,080.05
UNAPPROPRIATED RESERVES		57,676.08
TOTALS	4,735,922.60	4,735,922.60

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	32,687.05	
DUE TO - CURRENT FUND		14,273.05
DUE TO - TRUST OTHER FUND		2,000.00
DUE TO STATE OF NJ		1,366.20
DUE GENERAL CAPITAL FUND	33.50	
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,081.00
FUND TOTALS	32,720.55	32,720.25
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	6,749,587.04	
CDBG RECEIVABLE	42,082.95	
OVER EXPENDITURE OF TRUST RESERVES	67,354.89	
MISCELLANEOUS ACCOUNTS RECEIVABLE	40,138.63	
DUE CURRENT FUND	2,362,447.72	
DUE ANIMAL CONTROL TRUST FUND	2,000.00	
DUE GENERAL CAPITAL FUND	32,679.40	
DUE GRANT FUND		256,355.00
DUE SWIM POOL OPERATING FUND		76.50
DUE COUNTY OF UNION (CDBG)		617.18
OTHER TRUST FUNDS PAGE TOTAL	9,296,290.63	257,048.68

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	9,296,290.63	257,048.68
OTHER TRUST FUNDS (continued)		
MISCELLANEOUS DEPOSITS		6,526,863.80
FACADE LOAN		35,134.28
TAX SALE REDEMPTION		327,008.33
SPECIAL LAW ENFORCEMENT		11,803.77
FEDERAL LAW ENFORCEMENT TRUST FUND		-
STATE UNEMPLOYMENT INSURANCE		128,546.85
LOCAL LAW ENFORCEMENT BLOCK GRANT		628.02
COMMUNITY DEVELOPMENT BLOCK GRANT		130,920.66
BUILDING DEPARTMENT ESCROW		479,080.54
UEZ REVOLVING LOAN ESCROW		7,250.76
UEZ 2ND GENERATION FUND		1,064,274.01
RETIREE PRESCRIPTION ACCOUNT		36,414.60
FLEXIBLE SPENDING ACCOUNT		1,225.00
POLICE OFF DUTY ESCROW		278,098.29
PAYROLL DEDUCTIONS PAYABLE		11,993.04
TOTALS	9,296,290.63	9,296,290.63

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2022**[illegible]

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2021 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2022
Tax Sale Premium	5,302,150.17	2,010,800.00	2,769,800.00	4,543,150.17
Zoning and Planning Escrow	4,480.00			4,480.00
D.C.A. Fees Due State of New Jersey	7,032.00	9,866.00	16,898.00	-
Electrical Inspection Fees	2,030.00			2,030.00
Elevator Inspection Fees	15,666.00	892.00	13,513.00	3,045.00
Police Department Donations	1,391.24			1,391.24
Fire Fines and Penalties (UFC Fees)	70,481.04			70,481.04
Fire Department Donations	7,760.46			7,760.46
UFC Training	14,285.00			14,285.00
National Night Out	202.34			202.34
Hillside Street Fair	3,566.34			3,566.34
Marriage License Fees Due State of Ne	2,276.00	1,778.00	2,125.00	1,929.00
Board of Health	4,062.74	1,963.00	5,515.04	510.70
Burial Permit Fees Due State of New Je	515.00			515.00
Medicare	3,158.56			3,158.56
Senior Citizens Funds	769.84	9,480.00	5,644.09	4,605.75
Recreation Trust	30,765.30	25,170.00	24,000.68	31,934.62
Parking Offence Adjudication Act	31,556.90	2,042.00	15,846.15	17,752.75
Public Defender	3,349.00	2,454.00		5,803.00
UEZ Funds Unappropriated	1,702,958.13			1,702,958.13
Environmental Health Commission	2,970.43			2,970.43
Street Opening Deposits	4,935.60			4,935.60
Entranceway Signage Project	1,950.00			1,950.00
Evan Terminal Reconstruction	-			-
Musicfest	3,575.00			3,575.00
Hardware Escrow - Deposit on Sale of P	89,936.21			89,936.21
Home Festival	701.84			701.84
DWI	160.75			160.75
Miscellaneous Deposits	3,074.87			3,074.87
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 7,315,760.76	\$ 2,064,445.00	\$ 2,853,341.96	\$ 6,526,863.80



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,397,938.71	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,397,938.71
CASH	10,310,422.50	
DEMOLITION LOAN RECEIVABLE	58,564.01	
IBANK LOAN RECEIVABLE	1,250,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	4,088,437.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	16,734,697.50	
UNFUNDED	14,159,290.71	
DUE CURRENT FUND	992,232.05	
DUE SWIM POOL OPERATING FUND	4,520.23	
DUE SWIM POOL CAPITAL FUND	75,123.29	
PAGE TOTALS	51,071,226.50	3,397,938.71

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	51,071,226.50	3,397,938.71
DUE TRUST OTHER FUND		32,679.40
DUE ANIMAL CONTROL		33.20
CONTRACT PAYABLE		1,992,640.81
BOND ANTICIPATION NOTES PAYABLE		3,761,000.00
GENERAL SERIAL BONDS		16,170,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		623,261.51
CAPITAL LEASES PAYABLE		-
RESERVE FOR CONSTRUCTION OF SALT SHED		89,321.76
IBANK NOTE PAYABLE		1,250,000.00
RESERVE FOR DEBT SERVICE		141,908.31
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,244,631.94
UNFUNDED		13,224,074.81
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		88,414.46
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		55,321.59
	51,071,226.50	51,071,226.50

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	447,808.26	19,043,604.33	763,309.81	18,728,102.78
Grant Fund				-
Trust - Animal Control		32,704.45	17.40	32,687.05
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	7,130.79	6,959,000.29	216,544.04	6,749,587.04
Trust - Arts and Culture				-
General Capital		10,348,226.47	37,803.97	10,310,422.50
				-
<u>UTILITIES:</u>				
Swim Pool Operating		462.52	40.00	422.52
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	454,939.05	36,383,998.06	1,017,715.22	35,821,221.89

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title:



**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
						-
Recycling Tonnage Grant		42,537.87	24,838.23	(17,699.64)		(0.00)
Clean Communities Program	-	34,742.76	34,742.76			-
Body Armor Replacement Fund	8,663.69	4,489.88	6,886.78	(4,489.88)		1,776.91
Mayor's Advisory Council on Drug & Alcohol Abuse	-					-
FY2015	353.84					353.84
FY2016	575.03					575.03
FY2017	6.87					6.87
FY2019	-					-
FY2020	20,800.00					20,800.00
Summer Food Service Program - 2013	27,319.33					27,319.33
Summer Food Service Program - 2016	31,544.64					31,544.64
Summer Food Service Program - 2017	40,973.90					40,973.90
Summer Food Service Program - 2018	8,832.99					8,832.99
Summer Food Service Program - 2019	11,329.02					11,329.02
2020 Summer Feeding Program	31,128.58					31,128.58
County of Union - Field of Dreams Grant	50,000.00					50,000.00
County of Union - Green the Streets	125,000.00					125,000.00
County of Union - Open Space Grant	20,000.00					20,000.00
PAGE TOTALS	376,527.89	81,770.51	66,467.77	(22,189.52)	-	369,641.11

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	376,527.89	81,770.51	66,467.77	(22,189.52)	-	369,641.11
Kids Recreation Trust Fund 2018	9,666.58					9,666.58
Greening Union County	15,000.00	2,800.00				17,800.00
Greening Union County	11,000.00					11,000.00
Greening Union County - 2018	2,100.00					2,100.00
Edward Byrne Memorial Justice Assistance Grant	37,604.40					37,604.40
Edward Byrne Memorial Justice Assistance Grant	14,067.90					14,067.90
Neighborhood Stabilization Program (ARRA)	100,000.00					100,000.00
NJ DOT - Highway Safety Grant	12,413.93					12,413.93
NJ DOT - Distracted Driving Grant	6,600.00					6,600.00
DOT - Burrnett Street - 2014	51,967.80					51,967.80
DOT - Hollywood Ave Section II	31,898.70					31,898.70
DOT - Westminister Ave	10,662.21					10,662.21
DOT - Bloy Street	63,514.00					63,514.00
County of Union Public Art Mural	-	5,000.00	5,000.00			-
NJDOA Summer Food Program 2022	-	29,195.80	15,282.69			13,913.11
NJDOT - Plymouth Rd	147,946.00		110,557.61			37,388.39
NJDOT - Williamson Ave	350,000.00		261,393.99			88,606.01
Evans Terminal Storm Water Replacement	250,000.00					250,000.00
PAGE TOTALS	1,490,969.41	118,766.31	458,702.06	(22,189.52)	-	1,128,844.14

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,490,969.41	118,766.31	458,702.06	(22,189.52)	-	1,128,844.14
UEZ - Streets & Roads Summer Work Program	57,000.00					57,000.00
FEMA - OEM Hazard Mitigation	198,580.00					198,580.00
NJ DOT - Safe Corridor - 2015	64,096.19					64,096.19
NJ DOT - Safe Corridor - 2018	19,171.44					19,171.44
Infrastructure & Municipal Aid Grant	40,052.11	23,650.00	23,650.00			40,052.11
2019 Union County Kids Trust	8,121.00					8,121.00
NJDEP Green Acres	912,515.00					912,515.00
Strengthening L.P.Health.CPCT - 2022	-	274,735.00				274,735.00
Strengthening L.P.Health.CPCT	34,842.00		34,842.00			-
2021 Summer Food Service Program	25,202.97		25,202.97			-
Strengthening L.P. Health, CPCT - 2021	291,042.00		273,941.00			17,101.00
Pedestrian Safety, Enforcement and Education	15,000.00					15,000.00
Greening Union County	2,500.00					2,500.00
Body-Worn Camera 2021	61,140.00		61,140.00			-
Union County Kids Recreation Grants	43,055.00					43,055.00
DOT - Street Improvements to Virginia St. & Woodruff Ave	398,793.00					398,793.00
HEART Grant	500.00					500.00
Urban Enterprise Zone		825,624.00				825,624.00
TOTALS	3,662,580.12	1,242,775.31	877,478.03	(22,189.52)	-	4,005,687.88

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Alcohol Education & Rehabilitation Program	4,251.97						4,251.97
Clean Communities Program	108,434.03		34,742.76	32,638.35			110,538.44
Drunk Driving Enforcement Fund	1,148.20						1,148.20
Recycling Tonnage Grant	26,011.99	42,537.87					68,549.86
Body Armor Replacement Grant	10,314.24	4,489.88		1,277.82			13,526.30
Solid Waste Grant	32,823.14						32,823.14
Mayor's Advisory Council on Drug & Alcohol Abuse	-						-
FY2018 Grant:(07/01/17-06/30/18)	-						-
County Share	1,023.00						1,023.00
Local Match	115.00			115.00			-
FY2019 Grant:(07/01/18-06/30/19)	-						-
County Share	19,777.00						19,777.00
Local Match	5,085.00			(115.00)			5,200.00
FY2020 Grant:(07/01/19-06/30/20)	-						-
County Share	20,800.00						20,800.00
Local Match	5,200.00						5,200.00
Impaired Driving Grant	3,900.00						3,900.00
Comcast Government & Community Affairs Grant	33,823.28						33,823.28
County of Union - Green the Streets	101,789.15						101,789.15
PAGE TOTALS	374,496.00	47,027.75	34,742.76	33,916.17	-	-	422,350.34

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	374,496.00	47,027.75	34,742.76	33,916.17	-	-	422,350.34
County of Union - Green the Streets - Match	21,647.92						21,647.92
NJDOT - Hollywood Ave Section II	5,116.93						5,116.93
NJDOT - Burrnett Street	18,902.59						18,902.59
NJDOT - Long Avenue Section Four	11,072.06						11,072.06
NJDOT - Bloy Street 2019	-			(159,044.26)			159,044.26
NJDOT - Plymouth Rd	137,409.41			(10,369.59)			147,779.00
NJDOT - Williamson Ave	335,785.43			335,484.00			301.43
Nursing Servicees Grant	6,677.76						6,677.76
NJ Prevention Network for Senior Citizen's Get Active Walking	1,296.63						1,296.63
Economic Development/UEZ	26,062.88						26,062.88
Edward Byrne Memorial Justice Assistance Grant	5,456.05						5,456.05
Green Communities Program - Match	1,500.00						1,500.00
Greening Union County	25.00						25.00
Homeland Security FEMA Grant - Match	4,316.44						4,316.44
Kids Recreation Trust Fund 2018	9,666.58						9,666.58
Neighborhood Stabilization Program (ARRA)	100,000.00						100,000.00
Nonpublic Nursing Aid Grant	15,150.00						15,150.00
Summer Food Service Programt - 2021	12,406.59						12,406.59
PAGE TOTALS	1,086,988.27	47,027.75	34,742.76	199,986.32	-	-	968,772.46

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.2

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,086,988.27	47,027.75	34,742.76	199,986.32	-	-	968,772.46
Summer Food Service Program 2016	4,621.67						4,621.67
Summer Food Service Program 2017	31,277.47						31,277.47
Summer Food Service Program 2019	47,162.30						47,162.30
UEZ Green the Streets	200,000.00						200,000.00
UEZ Liberty Avenue	12,633.90						12,633.90
UEZ Relocation Grant - Crane Group International	200,000.00						200,000.00
Urban Enterprise Zone - Summer Work Program 2015	19,000.00						19,000.00
Urban Enterprise Zone - Summer Work Program 2014	4,415.00						4,415.00
Urban Enterprise Zone - Summer Work Program 2013	1,080.00						1,080.00
FEMA - OEM Hazard Mitigation	192,315.00						192,315.00
Hillside Outdoor Music Event (H.O.M.E.)	3,850.00						3,850.00
Infrastructure and Muncipal Aid Grant Program	216,253.27		23,650.00	23,650.00			216,253.27
18 NJDOT Highway Safety	31,491.93						31,491.93
Union County Open Space	20,000.00						20,000.00
Summer Food 159	38,941.11						38,941.11
NJDOT Distracted Drivers	3,000.00						3,000.00
Urban Enterprise Zone			825,624.00				825,624.00
Union County Public Art Mural Grant			5,000.00	5,000.00			-
PAGE TOTALS	2,113,029.92	47,027.75	889,016.76	228,636.32	-	-	2,820,438.11



SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,113,029.92	47,027.75	889,016.76	228,636.32	-	-	2,820,438.11
Recycling Enhancement	4,700.00						4,700.00
Clean Communities Program	11,239.03						11,239.03
U Text U Drive grant	(2,785.59)			(8,285.59)			5,500.00
Demolition Loan Fund	8,121.00						8,121.00
2020 Summer Feeding Program	4,361.42						4,361.42
NJDEP Green Acres	912,515.00						912,515.00
AAA Safety Grant	440.00						440.00
NJ Heroes Too Grant	20,000.00			18,328.15			1,671.85
Strengthening L.P.Health.CPCT - 2020	51,530.11			51,530.11			-
Strengthening L.P.Health.CPCT - 2021	156,471.78			156,471.78			(0.00)
Strengthening L.P.Health.CPCT - 2022			274,735.00	77,720.36			197,014.64
Pedestrian Safety, Enforcement and Education	15,000.00			10,029.00			4,971.00
Greening Union County	2,500.00		2,800.00				5,300.00
Body-Worn Camera 2021	61,140.00			61,140.00			-
Union County Kids Recreation Grants	43,055.00						43,055.00
DOT - Street Improvements to Virginia St. & Woodruff Ave	398,793.00			69,290.00			329,503.00
HEART Grant	1,000.00			750.00			250.00
NJDOA Summer Food Program			29,195.80	29,195.80			(0.00)
TOTALS	3,801,110.67	47,027.75	1,195,747.56	694,805.93	-	-	4,349,080.05

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Recycling Tonnage Grant	34,322.66				(17,699.64)	16,623.02
Body Armor Fund	4,489.88				(4,489.88)	-
Recreation Grant				5,000.00		5,000.00
US Tennis Association Gtg Central Avenue				140.00		140.00
Opioid Settlement				35,913.06		35,913.06
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	38,812.54	-	-	41,053.06	(22,189.52)	57,676.08

**Sheet 12**  
**Totals**

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(6.00)
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	30,831,509.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	30,831,506.98	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(3.98)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	30,831,503.00	30,831,503.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,847.64
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,695,018.61
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	365,601.26
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,654.23
Paid	11,073,274.10	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,847.64	XXXXXXXXXX
	11,075,121.74	11,075,121.74

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,075,000.00	3,075,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	11,860,224.82	13,836,895.67	1,976,670.85
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,195,747.56	1,195,747.56	-
			-
			-
Total Miscellaneous Revenue Anticipated	13,055,972.38	15,032,643.23	1,976,670.85
Receipts from Delinquent Taxes	2,138,000.00	3,895,150.36	1,757,150.36
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	29,126,143.42	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	799,239.60	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	29,925,383.02	30,774,222.40	848,839.38
	48,194,355.40	52,777,015.99	4,582,660.59

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	70,379,005.50
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	30,831,509.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	11,060,619.87	xxxxxxxx
Due County for Added and Omitted Taxes	12,654.23	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,300,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	30,774,222.40	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	72,679,005.50	72,679,005.50

**STATEMENT OF GENERAL BUDGET REVENUES 2022**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
		-	-
Union County Art/Mural Grant	5,000.00	5,000.00	-
UEZ Grant 2021-2022	272,877.00	272,877.00	-
UEZ Grant 2022-2023	552,747.00	552,747.00	-
Summer Food Program	29,195.80	29,195.80	-
2022 Union County Infrastructure Aid	23,650.00	23,650.00	-
Clean Communities Program	34,742.76	34,742.76	-
Greening Union County	2,800.00	2,800.00	-
Strengthening L.P.Health.CPCT - 2022	274,735.00	274,735.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	1,195,747.56	1,195,747.56	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2022**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,195,747.56	1,195,747.56	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	1,195,747.56	1,195,747.56	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		46,998,607.84
2022 Budget - Added by N.J.S.A. 40A:4-87		1,195,747.56
Appropriated for 2022 (Budget Statement Item 9)		48,194,355.40
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		268,032.76
Total General Appropriations (Budget Statement Item 9)		48,462,388.16
Add: Overexpenditures (see footnote)		56,642.81
Total Appropriations and Overexpenditures		48,519,030.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	43,691,490.89	
Paid or Charged - Reserve for Uncollected Taxes	2,300,000.00	
Reserved	2,330,236.79	
Total Expenditures		48,321,727.68
Unexpended Balances Canceled (see footnote)		197,303.29

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,976,670.85
Delinquent Tax Collections	xxxxxxxxxx	1,757,150.36
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	848,839.38
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	197,303.29
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	330,056.57
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	1,945,786.54
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	
Prepaid School Taxes		2.02
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	-	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	7,055,809.01	xxxxxxxxxx
	7,055,809.01	7,055,809.01

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous	41,281.41
Lamar PILOT	11,000.00
SC Admin Fee	1,606.21
FEMA Reimbursements	276,168.95
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	330,056.57

SURPLUS - CURRENT FUND  
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	6,762,850.46
2.	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	7,055,809.01
4. Amount Appropriated in the 2022 Budget - Cash	3,075,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2022	10,743,659.47	xxxxxxxxxx
	13,818,659.47	13,818,659.47

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	18,728,102.78
Investments	
Petty Cash	690.00
Sub Total	18,728,792.78
Deduct Cash Liabilities Marked with "C" on Trial Balance	8,456,750.55
Cash Surplus	10,272,042.23
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	146,003.98
Deferred Charges #	325,613.26
Cash Deficit #	
Total Other Assets	471,617.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	10,743,659.47

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	71,823,344.90
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	82,209.43
5a. Subtotal 2022 Levy	\$	71,905,554.33
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy	\$	71,905,554.33
6. Transferred to Tax Title Liens	\$	58,159.44
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	33,993.60
9. Discount Allowed	\$	
10. Collected in Cash: In 2021	\$	366,367.08
In 2022*	\$	69,921,292.53
Homestead Benefit Credit	\$	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	91,345.89
Total To Line 14	\$	70,379,005.50
11. Total Credits	\$	70,471,158.54
12. Amount Outstanding December 31, 2022	\$	1,434,395.79
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		97.87%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 70,379,005.50
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 70,379,005.50

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 70,379,005.50
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 70,379,005.50
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 71,905,554.33
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.88%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 70,379,005.50
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 70,379,005.50
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 71,905,554.33
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.88%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	134,968.46	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	30,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	59,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	404.11
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	80,310.37
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	146,003.98
Due To State of New Jersey	-	XXXXXXXXXX
	226,718.46	226,718.46

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>30,500.00</u>
Line 3	<u>59,500.00</u>
Line 4	<u>1,750.00</u>
Sub - Total	<u>91,750.00</u>
Less: Line 7	<u>404.11</u>
To Item 10, Sheet 22	<u><u>91,345.89</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

Signature of Tax Collector

License #

Date



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		5,042,715.06	XXXXXXXXXX
A. Taxes	3,897,016.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,145,698.83	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2,000.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		10,729.46	XXXXXXXXXX
5. Added Tax Title Liens		63,773.36	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 4,109.13
B. Tax Title Liens - Transfers from Taxes		(1) 4,109.13	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	5,115,217.88
8. Totals		5,121,327.01	5,121,327.01
9. Balance Brought Down		5,115,217.88	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	3,895,150.36
A. Taxes	3,866,522.56	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	28,627.80	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens			XXXXXXXXXX
13. 2022 Taxes		1,434,395.79	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	2,654,463.31
A. Taxes	1,469,509.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,184,953.52	XXXXXXXXXX	XXXXXXXXXX
15. Totals		6,549,613.67	6,549,613.67

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 76.14%
17. Item No.14 multiplied by percentage shown above is 2,021,108.36 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	2,280,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	2,280,100.00
	2,280,100.00	2,280,100.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2022		
Realized in 2022 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ 190,991.48	\$ 190,991.48	\$ 268,032.76	\$ 268,032.76
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 33,536.80	\$ 33,356.80	\$ 56,642.81	\$ 56,822.81
Expenditure without an Appropriation	\$ 77,178.75	\$ 77,178.75	\$	\$ -
Overexpenditure of Appropriation Reser	\$	\$	\$ 757.69	\$ 757.69
Overexpenditure of Trust Reserves	\$	\$	\$ 67,354.89	\$ 67,354.89
Overexpenditure of Grant Reserves	\$	\$	\$ 8,552.25	\$ 8,552.25
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 301,707.03	\$ 301,527.03	\$ 401,340.40	\$ 401,520.40

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

## Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	6,920,000.00	
Issued	xxxxxxxxxx	9,860,000.00	
Paid	610,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	16,170,000.00	xxxxxxxxxx	
	16,780,000.00	16,780,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,120,000.00
2023 Interest on Bonds*		\$ 588,568.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 588,568.76

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2022	510,000.00	9,860,000.00	5/26/2022	Various
Total	510,000.00	9,860,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
NJ INFRASTRUCTURE BANK LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	643,860.31	
Issued	xxxxxxxx		
Paid	83,598.80	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	560,261.51	xxxxxxxx	
	643,860.31	643,860.31	
2023 Loan Maturities			\$ 58,029.55
2023 Interest on Loans			\$ 9,062.50
Total 2023 Debt Service for NJ INFRASTRUCTURE BANK Loan			\$ 67,092.05
NJ DEMOLITION LOAN LOAN			
Outstanding - January 1, 2022	xxxxxxxx	73,500.00	
Issued	xxxxxxxx		
Paid	10,500.00	xxxxxxxx	
Outstanding - December 31, 2022	63,000.00	xxxxxxxx	
	73,500.00	73,500.00	
2023 Loan Maturities			\$ 10,500.00
2023 Interest on Loans			\$
Total 2023 Debt Service for NJ DEMOLITION LOAN Loan			\$ 10,500.00

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
22-26 Reconstruction and renovation of								
swimming pool	#####	12/22/2022	3,761,000.00	12/21/23	3.9500%		148,146.83	12/21/23
Page Totals	3,761,000.00		3,761,000.00			-	148,146.83	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet  
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,761,000.00		3,761,000.00			-	148,146.83	
PAGE TOTALS	3,761,000.00		3,761,000.00			-	148,146.83	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,761,000.00		3,761,000.00			-	148,146.83	
PAGE TOTALS	3,761,000.00		3,761,000.00			-	148,146.83	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
18-006 Demolition of Unsafe Buildings	5,250.00	53,314.01					5,250.00	53,314.01
18-015 Lifts for Public Works Garage	54,525.00						54,525.00	
18-019 2018 Capital Acquisition & Improvements	345,602.10	3,809,000.00	4,796,437.50		74,010.00		8,877,029.60	
18-023 CIP for the Joint Meeting		900,000.00						900,000.00
19-016 Acq of Vehicles & Equipment		673,009.00			533,932.41		138,724.59	352.00
20-013 Twp Share of Flood Mitigation - Joint Meeting		1,815,000.00						1,815,000.00
20-017 Various Public Improvements		32,175.77			4,273.00		27,902.77	
21-19 Various Improvements & Acquistions		1,249,553.58			594,268.55		655,285.03	
22-05 Rehab of North Ave pump station			2,465,000.00					2,465,000.00
22-06 Purchase of a street sweeper			335,000.00		277,906.20			57,093.80
22-08 2022 Capital Acquisitions			839,300.00		353,385.05		485,914.95	
22-19 Flood mitigation facilities project			2,700,000.00					2,700,000.00
22-26 Reconstruction & renovation of swimming pool			3,950,000.00		216,685.00			3,733,315.00
22-27 Phase 1 of Flood Mitigation facilities project			1,500,000.00					1,500,000.00
Page Total	405,377.10	8,532,052.36	16,585,737.50	-	2,054,460.21	-	10,244,631.94	13,224,074.81

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	405,377.10	8,532,052.36	16,585,737.50	-	2,054,460.21	-	10,244,631.94	13,224,074.81
PAGE TOTALS	405,377.10	8,532,052.36	16,585,737.50	-	2,054,460.21	-	10,244,631.94	13,224,074.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	405,377.10	8,532,052.36	16,585,737.50	-	2,054,460.21	-	10,244,631.94	13,224,074.81
PAGE TOTALS	405,377.10	8,532,052.36	16,585,737.50	-	2,054,460.21	-	10,244,631.94	13,224,074.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	405,377.10	8,532,052.36	16,585,737.50	-	2,054,460.21	-	10,244,631.94	13,224,074.81
GRAND TOTALS	405,377.10	8,532,052.36	16,585,737.50	-	2,054,460.21	-	10,244,631.94	13,224,074.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	217,714.46
Received from 2022 Budget Appropriation*	xxxxxxxx	100,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	229,300.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	88,414.46	xxxxxxxx
	317,714.46	317,714.46

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 22-04 Amending Ord 18-09	4,796,437.50	800,000.00		3,996,437.50
Ord. 22-05 Rehab. Of North Ave. Pump	2,465,000.00	2,465,000.00		
Ord. 22-06 Purchase Street Sweeper	335,000.00	335,000.00		
Ord. 22-08 Capital Acq. & Improvement	839,300.00	799,000.00	40,300.00	
Ord. 22-19 Phase II of Flood Mitigation	2,700,000.00	2,700,000.00		
Facilities Project of Joint Metting of				
Essex & Union Counties				
Ord. 22-26 Reconstruction and	3,950,000.00	3,761,000.00	189,000.00	
Rennovation of Swimming Pool				
Ord. 22-27 Phase I of Flood Mitigation	1,500,000.00	1,500,000.00		
Facilities Project of Joint Meeting of				
Essex & Union Counties				
Total	16,585,737.50	12,360,000.00	229,300.00	3,996,437.50

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	255,321.59
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue	200,000.00	xxxxxxxxxx
Balance - December 31, 2022	55,321.59	xxxxxxxxxx
	255,321.59	255,321.59

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 71,905,554.33
2. Amount of Item 1 Collected in 2022 (\*)

\$ 70,379,005.50
3. Seventy (70) percent of Item 1

\$ 50,333,888.03

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	1,847.64	1,847.64
3. Amounts due Special Districts	\$	\$	-	-
4. Amount due School Districts for School Tax	\$	\$	(3.98)	(3.98)

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SWIM POOL UTILITY FUND**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	422.52	
Investments		
Due Current Fund	33,050.57	
Due Trust Other Fund	76.50	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due General Capital Fund		4,520.23
Due Swim Pool Capital Fund		10,584.06
Subtotal - Cash Liabilities		15,104.29 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		18,445.30
Total	33,549.59	33,549.59

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH		
DUE FROM CURRENT FUND	105,015.63	
FIXED CAPITAL:		
COMPLETED	710,689.24	
AUTHORIZED AND UNCOMPLETED	281,926.39	
Due Swim Pool Operating Fund	10,584.06	
PAGE TOTALS	1,108,215.32	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,108,215.32	-
DUE GRANT FUND		22,952.50
DUE GENERAL CAPITAL FUND		75,123.29
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,273.90
UNFUNDED		100,600.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SWIM POOL OPERATING		
RESERVE FOR AMORTIZATION		790,689.24
RESERVE FOR DEFERRED AMORTIZATION		106,326.39
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		10,250.00
CAPITAL FUND BALANCE		-
TOTALS	1,108,215.32	1,108,215.32

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2022**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Swim Pool Utility for 2021

2021 Appropriation Reserves Canceled in 2022		
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	18,445.30
Excess in Results of 2022 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2022 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	18,445.30	XXXXXXXXXX
	18,445.30	18,445.30

ANALYSIS OF BALANCE DECEMBER 31, 2022  
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash	422.52
Investments	
Interfund Accounts Receivable	33,127.07
Subtotal	33,549.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	15,104.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	18,445.30
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	18,445.30

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

--	--	--	--

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance December 31, 2021		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SWIM POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.		\$ _____	\$ _____	\$ _____	\$ _____ -
3.		\$ _____	\$ _____	\$ _____	\$ _____ -
4.		\$ _____	\$ _____	\$ _____	\$ _____ -
5.		\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.		\$ _____	\$ _____	\$ _____	\$ _____ -
7.		\$ _____	\$ _____	\$ _____	\$ _____ -
	<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SWIM POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Capital Bonds			\$
2023 Interest on Bonds		\$	

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023	\$	-	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SWIM POOL UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SWIM POOL UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SWIM POOL UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SWIM POOL UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR SWIM POOL UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIM POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Rebuild Swimming Pool Complex	160.94						160.94	
Rehabilitation of Municipal Pool	1,149.82						1,149.82	
12-011 Various Improvements of Municipal Pool	963.14						963.14	
12-018 Various Improvements of Municipal Pool		100,600.00						100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	10,250.00
Received from 2022 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	10,250.00	xxxxxxxxx
	10,250.00	10,250.00

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



SWIM POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

SWIM POOL UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2022 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-