

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Quick Guide:  
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



Annual Financial Statement - Key Information  
Municipal and County AFS Version 2021

Required Information		Responses and Data	
Name and County of Municipality		<div>▼</div> <div>*Counties will</div>	
Full Name of Municipality/County		TOWNSHIP OF HILLSIDE	
County of Municipality / County		UNION	
Name of Municipality / County		HILLSIDE	
Type		TOWNSHIP	
Federal ID #		22-6001988	
Governing Body Type		COUNCIL MEMBERS	
Address		1409 Liberty Avenue	
Address		Hillside NJ 07205	
Phone		1-973-926-5051	
Fax		973-351-5935	
		Certificate #	
Chief Financial Officer		GLYNN JONES	
Registered Municipal Accountant		JOHN R SWISHER	
Year Ending		12/31/2020	
DATES		Balance - January 1, 2021	
		Balance - December 31, 2021	
		Outstanding - January 1, 2021	
		Outstanding - December 31, 2021	
Year End		12/31/2021	
Next Year End		12/31/2022	
Budget Year		2022	
AFS Year		2021	
PY		2020	
Population Last Census (2020)		21,404	
Net Valuation Taxable 2021		901,258,405	
Muni Code		2007	
SELECT FISCAL YEAR TYPE:		CALENDAR YEAR MUNICIPALITIES	
Calendar		ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021	
		COUNTIES - JANUARY 26, 2022	
		MUNICIPALITIES - FEBRUARY 10, 2022	
		AS AT DECEMBER 31, 2021	
		Dec. 31, 2020	
		Dec. 31, 2021	
		Jan. 1, 2021	
		YEAR - 2020	
		YEAR - 2021	
		HOW MANY UTILITIES DOES THE ENTITY HAVE:	
		1	
		UTILITY NAME(S)	
UTILITY 1		Swim Pool	
UTILITY 2			
UTILITY 3			
UTILITY 4			
UTILITY 5			
UTILITY 6			

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)

POPULATION LAST CENSUS 21,404  
NET VALUATION TAXABLE 2021 901,258,405  
MUNICODE 2007

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

TOWNSHIP of HILLSIDE, County of UNION

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are  
complete, were computed by me and can be supported upon demand by a register or  
other detailed analysis.

Signature jswisher@scnco.com  
Title Parther

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, GLYNN JONES, am the Chief Financial  
Officer, License # NO556, of the TOWNSHIP of  
HILLSIDE, County of UNION and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2021.

Signature gjones@hillsidenj.us  
Title Chief Financial Officer  
Address 1409 Liberty Avenue  
Phone Number 1-973-926-5051  
Fax Number 973-351-5935

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **HILLSIDE** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

The balances in the Net Payroll and Payroll Agency Account are not analyzed.

The balance in the Net Payroll account decreased \$77,178.75, indicating that the disbursements were made that were not funded (or charged) in the current period.

This change in balance has been reflected as an "Expenditure without an Appropriation" in the 2021 AFS.

The Payroll Agency Account trial balance indicates a debt balance in Payroll Deductions Payable. This has been reflected in the 2021 AFS as "Miscellaneous Accounts Receivable"

Certified by me

this 22nd day of March, 2022

JOHN R SWISHER

(Registered Municipal Accountant)

Suplee, Clooney & Company

(Firm Name)

308 East Broad Street

(Address)

Westfield NJ 07090

(Address)

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

TOWNSHIP OF HILLSIDE

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

TOWNSHIP OF HILLSIDE

**Chief Financial Officer:**

GLYNN JONES

**Signature:**

gjones@hillsidenj.us

**Certificate #:**

NO556

**Date:**

3/30/2022

22-6001988

Fed I.D. #

TOWNSHIP OF HILLSIDE

Municipality

UNION

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,149,627.07	\$ 921,579.57	\$ 219,198.69

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

x

Single Audit

Program Specific Audit

x

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date



**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HILLSIDE, County of UNION during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Not Applicable
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 904,690,073.00

mross@hillsidenj.us  
SIGNATURE OF TAX ASSESSOR  
  
TOWNSHIP OF HILLSIDE  
MUNICIPALITY  
  
UNION  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		14,627,069.30	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		133,322.60	-
PETTY CASH		690.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1,880,853.85		
CURRENT	2,016,162.38		
SUBTOTAL		3,897,016.23	
TAX TITLE LIENS RECEIVABLE		1,145,698.83	
PROPERTY ACQUIRED FOR TAXES		2,280,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		242,428.04	
SEWER CHARGES RECEIVABLE		229,430.75	
DUE FROM ANIMAL CONTROL TRUST FUND		14,273.05	
PREPAID SCHOOL TAX		6.00	
DEFERRED CHARGES:			
EMERGENCY		190,991.48	
SPECIAL EMERGENCY (40A:4-55)		146,311.58	
DEFICIT		-	
OVER EXPENDITURE OF 2021 APPROPRIATIONS		33,536.80	
EXPENDITURE WITHOUT AN APPROPRIATION		77,178.75	
Page Totals:		23,018,053.41	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	23,018,053.41	-
APPROPRIATION RESERVES		2,726,259.30
ENCUMBRANCES PAYABLE		899,395.63
ACCOUNTS PAYABLE		165,841.21
TAX OVERPAYMENTS		127,662.56
PREPAID TAXES		366,367.08
SEWER OVERPAYMENTS		7,264.12
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		1,847.64
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TRUST OTHER FUND		2,427,318.21
DUE GENERAL CAPITAL FUND		1,071,325.37
DUE SWIM POOL OPERATING FUND		33,050.57
DUE SWIM POOL CAPITAL FUND		105,015.63
DUE PUBLIC ASSISTANCE TRUST FUND		17,137.82
DUE GRANT FUND		169,769.36
RESERVE FOR:		
UNALLOCATED RECEIPTS		49,689.45
FIRE FINES AND PENALTIES		30,256.65
CODIFICATION OF ORDINANCES		189.38
RETIREMENT		53,001.99
HURRRICANE SANDY		72,136.30
SALE OF MUNICIPAL ASSETS		10,500.00
INSURANCE DAMAGES		76,810.86
PAGE TOTAL	23,018,053.41	8,410,839.13

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	23,018,053.41	8,410,839.13
SUBTOTAL	23,018,053.41	8,410,839.13 "C"
RESERVE FOR RECEIVABLES		7,808,952.90
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		6,798,261.38
TOTALS	23,018,053.41	23,018,053.41

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
DUE CURRENT FUND	17,137.82	
DUE STATE OF NEW JERSEY		17,137.82
TOTALS	17,137.82	17,137.82

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	3,662,580.12	
DEFERRED CHARGES:		
OVEREXPENDITURE OF GRANT RESERVES	191,127.76	
DUE CURRENT FUND	169,769.36	
DUE SWIM POOL CAPITAL FUND	22,952.50	
DUE TRUST OTER FUND	256,355.00	
ENCUMBRANCES PAYABLE		462,836.49
DUE STATE SUMMER FOOD		25.04
APPROPRIATED RESERVES		3,801,110.67
UNAPPROPRIATED RESERVES		38,812.54
TOTALS	4,302,784.74	4,302,784.74

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	27,022.45	
DUE CURRENT FUND		14,273.05
DUE TRUST OTHER FUND		2,000.00
DUE TO STATE OF NJ		79.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,669.60
FUND TOTALS	27,022.45	27,022.45
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	7,194,382.90	
CDBG RECEIVABLE	191,974.60	
MISCELLANEOUS ACCOUNTS RECEIVABLE	38,638.67	
DUE CURRENT FUND	2,427,318.21	
DUE ANIMAL CONTROL TRUST FUND	2,000.00	
DUE GENERAL CAPITAL FUND	32,679.40	
DUE GRANT FUND		256,355.00
DUE SWIM POOL OPERATING FUND		76.50
DUE COUNTY OF UNION		617.18
OTHER TRUST FUNDS PAGE TOTAL	9,886,993.78	257,048.68

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	24,968,090.33	-
DUE TRUST OTHER FUND		32,679.40
CONTRACT PAYABLE		2,095,911.35
BOND ANTICIPATION NOTES PAYABLE		4,452,352.00
GENERAL SERIAL BONDS		6,920,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		717,360.31
CAPITAL LEASES PAYABLE		-
RESERVE FOR CONSTRUCTION OF SALT SHED		89,321.76
IBANK NOTE PAYABLE		1,250,000.00
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		405,377.10
UNFUNDED		8,532,052.36
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		217,714.46
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		255,321.59
	24,968,090.33	24,968,090.33

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	331,363.26	14,686,818.38	391,112.34	14,627,069.30
Grant Fund				-
Trust - Animal Control		27,035.65	13.20	27,022.45
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	26,319.06	7,248,609.39	80,545.55	7,194,382.90
Trust - Arts and Culture				-
General Capital	(0.02)	3,178,470.44		3,178,470.42
				-
UTILITIES:				
Swim Pool		462.52	40.00	422.52
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	357,682.30	25,141,396.38	471,711.09	25,027,367.59

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gjones@hillsidenj.us

Title: CFO



**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
						-
						-
Clean Communities Program	-	33,927.34	33,927.34			-
Body Armor Replacement Fund	8,663.69					8,663.69
Mayor's Advisory Council on Drug & Alcohol Abuse	-					-
FY2015	353.84					353.84
FY2016	575.03					575.03
FY2017	6.87					6.87
FY2019	-					-
FY2020	20,800.00					20,800.00
Summer Food Service Program - 2013	27,319.33					27,319.33
Summer Food Service Program - 2016	31,544.64					31,544.64
Summer Food Service Program - 2017	40,973.90					40,973.90
Summer Food Service Program - 2018	8,832.99					8,832.99
Summer Food Service Program - 2019	11,329.02					11,329.02
2020 Summer Feeding Program	31,128.58					31,128.58
County of Union - Field of Dreams Grant	50,000.00					50,000.00
County of Union - Green the Streets	125,000.00					125,000.00
County of Union - Open Space Grant	20,000.00					20,000.00
PAGE TOTALS	376,527.89	33,927.34	33,927.34	-	-	376,527.89

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	376,527.89	33,927.34	33,927.34	-	-	376,527.89
Kids Recreation Trust Fund 2018	9,666.58					9,666.58
Greening Union County	15,000.00					15,000.00
Greening Union County	11,000.00					11,000.00
Greening Union County - 2018	2,100.00					2,100.00
Edward Byrne Memorial Justice Assistance Grant	37,604.40					37,604.40
Edward Byrne Memorial Justice Assistance Grant	14,067.90					14,067.90
Neighborhood Stabilization Program (ARRA)	100,000.00					100,000.00
NJ DOT - Highway Safety Grant	12,413.93					12,413.93
NJ DOT - Distracted Driving Grant	6,600.00					6,600.00
DOT - Burrnett Street - 2014	51,967.80					51,967.80
DOT - Hollywood Ave Section II	31,898.70					31,898.70
DOT - Westminister Ave	10,662.21					10,662.21
DOT - Bloy Street	254,056.00		190,542.00			63,514.00
DOT - Urban Aid 2017	51,367.00		51,367.00			-
DOT - Urban Aid 2018	48,281.67		48,281.67			-
NJDOT - Plymouth Rd	147,946.00					147,946.00
NJDOT - Williamson Ave	350,000.00					350,000.00
Evans Terminal Storm Water Replacement	250,000.00					250,000.00
PAGE TOTALS	1,781,160.08	33,927.34	324,118.01	-	-	1,490,969.41

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,781,160.08	33,927.34	324,118.01	-	-	1,490,969.41
UEZ - Streets & Roads Summer Work Program	57,000.00					57,000.00
FEMA - OEM Hazard Mitigation	198,580.00					198,580.00
NJ DOT - Safe Corridor - 2015	64,096.19					64,096.19
NJ DOT - Safe Corridor - 2018	19,171.44					19,171.44
Infrastructure & Municipal Aid Grant	70,149.49	20,525.06	50,622.44			40,052.11
2019 Union County Kids Trust	8,121.00					8,121.00
NJDEP Green Acres	912,515.00					912,515.00
NJ Heroes Too Grant	20,000.00		20,000.00			-
Strengthening L.P.Health.CPCT	142,236.00		107,394.00			34,842.00
2021 Summer Food Service Program		46,833.94	21,630.97			25,202.97
Strengthening L.P. Health, CPCT - 2021		291,042.00				291,042.00
Pedestrian Safety, Enforcement and Education		15,000.00				15,000.00
Greening Union County		2,500.00				2,500.00
Body-Worn Camera 2021		61,140.00				61,140.00
Union County Kids Recreation Grants		43,055.00				43,055.00
DOT - Street Improvements to Virginia St. & Woodruff Ave		398,793.00				398,793.00
HEART Grant		1,000.00	500.00			500.00
						-
TOTALS	3,273,029.20	913,816.34	524,265.42	-	-	3,662,580.12

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Alcohol Education & Rehabilitation Program	4,251.97						4,251.97
Clean Communities Program	91,798.52		33,927.34	17,291.83			108,434.03
Drunk Driving Enforcement Fund	1,148.20						1,148.20
Recycling Tonnage Grant	29,517.99			3,506.00			26,011.99
Body Armor Replacement Grant	13,667.20			3,352.96			10,314.24
Solid Waste Grant	32,823.14						32,823.14
Mayor's Advisory Council on Drug & Alcohol Abuse	-						-
FY2018 Grant:(07/01/17-06/30/18)	-						-
County Share	1,023.00						1,023.00
Local Match	115.00						115.00
FY2019 Grant:(07/01/18-06/30/19)	-						-
County Share	20,800.00			1,023.00			19,777.00
Local Match	5,200.00			115.00			5,085.00
FY2020 Grant:(07/01/19-06/30/20)	-						-
County Share	20,800.00						20,800.00
Local Match	5,200.00						5,200.00
Impaired Driving Grant	3,900.00						3,900.00
Comcast Government & Community Affairs Grant	33,823.28						33,823.28
County of Union - Green the Streets	101,789.15						101,789.15
PAGE TOTALS	365,857.45	-	33,927.34	25,288.79	-	-	374,496.00

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.1

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	365,857.45	-	33,927.34	25,288.79	-	-	374,496.00
County of Union - Green the Streets - Match	21,647.92						21,647.92
NJDOT - Hollywood Ave Section II	5,116.93						5,116.93
NJDOT - Burrnett Street	18,902.59						18,902.59
NJDOT - Long Avenue Section Four	11,072.06						11,072.06
NJDOT - Bloy Street 2019	254,056.00			413,633.76	159,577.76		-
NJDOT - Plymouth Rd	147,946.00			10,536.59			137,409.41
NJDOT - Williamson Ave	350,000.00			14,214.57			335,785.43
Nursing Servicees Grant	6,677.76						6,677.76
NJ Prevention Network for Senior Citizen's Get Active Walking	1,296.63						1,296.63
Economic Development/UEZ	26,062.88						26,062.88
Edward Byrne Memorial Justice Assistance Grant	5,456.05						5,456.05
Green Communities Program - Match	1,500.00						1,500.00
Greening Union County	7,525.00			7,500.00			25.00
Homeland Security FEMA Grant - Match	4,316.44						4,316.44
Kids Recreation Trust Fund 2018	9,666.58						9,666.58
Neighborhood Stabilization Program (ARRA)	100,000.00						100,000.00
Nonpublic Nursing Aid Grant	15,150.00						15,150.00
Summer Food Service Programt - 2021			46,833.94	34,427.35			12,406.59
PAGE TOTALS	1,352,250.29	-	80,761.28	505,601.06	159,577.76	-	1,086,988.27

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.2

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,352,250.29	-	80,761.28	505,601.06	159,577.76	-	1,086,988.27
Summer Food Service Program 2016	4,621.67						4,621.67
Summer Food Service Program 2017	31,277.47						31,277.47
Summer Food Service Program 2019	47,162.30						47,162.30
UEZ Green the Streets	200,000.00						200,000.00
UEZ Liberty Avenue	12,159.53			(474.37)			12,633.90
UEZ Relocation Grant - Crane Group International	200,000.00						200,000.00
Urban Enterprise Zone - Summer Work Program 2015	19,000.00						19,000.00
Urban Enterprise Zone - Summer Work Program 2014	4,415.00						4,415.00
Urban Enterprise Zone - Summer Work Program 2013	1,080.00						1,080.00
FEMA - OEM Hazard Mitigation	192,315.00						192,315.00
Hillside Outdoor Music Event (H.O.M.E.)	3,850.00						3,850.00
Infrastructure and Muncipal Aid Grant Program	216,253.27	20,525.06		20,525.06			216,253.27
18 NJDOT Highway Safety	31,491.93						31,491.93
Union County Open Space	20,000.00						20,000.00
Summer Food 159	38,941.11						38,941.11
NJDOT Distracted Drivers	6,600.00			3,600.00			3,000.00
							-
							-
PAGE TOTALS	2,381,417.57	20,525.06	80,761.28	529,251.75	159,577.76	-	2,113,029.92



SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,381,417.57	20,525.06	80,761.28	529,251.75	159,577.76	-	2,113,029.92
Recycling Enhancement	4,700.00						4,700.00
Clean Communities Program	10,944.03			(295.00)			11,239.03
FY2017 Urban Aid	19,817.00			51,367.00	31,550.00		-
U Text U Drive grant	5,500.00			8,285.59			(2,785.59)
Demolition Loan Fund	8,121.00						8,121.00
2020 Summer Feeding Program	4,361.42						4,361.42
NJDEP Green Acres	912,515.00						912,515.00
AAA Safety Grant	440.00						440.00
NJ Heroes Too Grant	20,000.00						20,000.00
Strengthening L.P.Health.CPCT - 2020	142,236.00			90,705.89			51,530.11
Strengthening L.P.Health.CPCT - 2021			291,042.00	134,570.22			156,471.78
Pedestrian Safety, Enforcement and Education			15,000.00				15,000.00
Greening Union County			2,500.00				2,500.00
Body-Worn Camera 2021			61,140.00				61,140.00
Union County Kids Recreation Grants			43,055.00				43,055.00
DOT - Street Improvements to Virginia St. & Woodruff Ave			398,793.00				398,793.00
HEART Grant		1,000.00					1,000.00
							-
TOTALS	3,510,052.02	21,525.06	892,291.28	813,885.45	191,127.76	-	3,801,110.67

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	16,623.02			17,699.64		34,322.66
Body Armor Fund	-			4,489.88		4,489.88
	-					-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	16,623.02	-	-	22,189.52	-	38,812.54

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(6.00)
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	30,526,495.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	30,526,495.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(6.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	30,526,489.00	30,526,489.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,612.43
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,630,047.38
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	336,741.45
Due County for Added and Omitted Taxes	XXXXXXXXXX	96,980.87
Paid	11,063,534.49	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,847.64	XXXXXXXXXX
	11,065,382.13	11,065,382.13

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,773,500.00	1,773,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	12,438,918.36	12,634,843.17	195,924.81
Added by N.J.S.A. 40A:4-87 (List on 17a)	892,291.28	892,291.28	-
			-
			-
Total Miscellaneous Revenue Anticipated	13,331,209.64	13,527,134.45	195,924.81
Receipts from Delinquent Taxes	1,619,000.00	2,183,598.66	564,598.66
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	28,853,662.69	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	733,331.94	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	29,586,994.63	30,803,978.06	1,216,983.43
	46,310,704.27	48,288,211.17	1,977,506.90

# ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	69,639,242.76
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	30,526,495.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	10,966,788.83	xxxxxxxx
Due County for Added and Omitted Taxes	96,980.87	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,755,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	30,803,978.06	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	72,394,242.76	72,394,242.76

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

gjones@hillsidenj.us



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		45,418,412.99
2021 Budget - Added by N.J.S.A. 40A:4-87		892,291.28
Appropriated for 2021 (Budget Statement Item 9)		46,310,704.27
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		190,991.48
Total General Appropriations (Budget Statement Item 9)		46,501,695.75
Add: Overexpenditures (see footnote)		33,536.80
Total Appropriations and Overexpenditures		46,535,232.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	40,824,322.71	
Paid or Charged - Reserve for Uncollected Taxes	2,755,000.00	
Reserved	2,726,259.30	
Total Expenditures		46,305,582.01
Unexpended Balances Canceled (see footnote)		229,650.54

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	195,924.81
Delinquent Tax Collections	xxxxxxxxxx	564,598.66
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,216,983.43
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	229,650.54
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	176,973.55
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	2,687,205.99
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	-	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021	120,922.10	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,950,414.88	xxxxxxxxxx
	5,071,336.98	5,071,336.98

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

# SURPLUS - CURRENT FUND

## YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	3,621,346.50
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	4,950,414.88
4. Amount Appropriated in the 2021 Budget - Cash	1,773,500.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	6,798,261.38	xxxxxxxxxx
	8,571,761.38	8,571,761.38

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021

#### (FROM CURRENT FUND - TRIAL BALANCE)

Cash	14,627,069.30
Investments	
Petty Cash	690.00
Sub Total	14,627,759.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	8,410,839.13
Cash Surplus	6,216,920.17
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	133,322.60
Deferred Charges #	448,018.61
Cash Deficit #	
Total Other Assets	581,341.21
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	6,798,261.38

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	71,082,250.40
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	657,548.45
5a. Subtotal 2021 Levy	\$	71,739,798.85
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy	\$	71,739,798.85
6. Transferred to Tax Title Liens	\$	56,832.65
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	27,561.06
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	280,165.91
In 2021*	\$	68,558,682.37
Homestead Benefit Credit	\$	704,861.60
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	95,532.88
Total To Line 14	\$	69,639,242.76
11. Total Credits	\$	69,723,636.47
12. Amount Outstanding December 31, 2021	\$	2,016,162.38
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<u>97.07%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 69,639,242.76
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 69,639,242.76

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 69,639,242.76
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 69,639,242.76
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 71,739,798.85
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.07%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 69,639,242.76
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 69,639,242.76
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 71,739,798.85
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.07%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	121,728.73	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	32,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	61,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	217.12
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	83,939.01
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	133,322.60
Due To State of New Jersey	-	XXXXXXXXXX
	217,478.73	217,478.73

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>32,000.00</u>
Line 3	<u>61,750.00</u>
Line 4	<u>2,000.00</u>
Sub - Total	<u>95,750.00</u>
Less: Line 7	<u>217.12</u>
To Item 10, Sheet 22	<u><u>95,532.88</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		-	-

Signature of Tax Collector

License #

Date



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		5,654,280.93	XXXXXXXXXX
A. Taxes	4,482,637.13	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,171,643.80	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	515,250.27
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		9,797.25	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	5,148,827.91
8. Totals		5,664,078.18	5,664,078.18
9. Balance Brought Down		5,148,827.91	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	2,183,598.66
A. Taxes	2,096,330.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	87,268.40	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		4,490.78	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		56,832.65	XXXXXXXXXX
13. 2021 Taxes		2,016,162.38	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	5,042,715.06
A. Taxes	3,897,016.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,145,698.83	XXXXXXXXXX	XXXXXXXXXX
15. Totals		7,226,313.72	7,226,313.72

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 42.40%
17. Item No.14 multiplied by percentage shown above is 2,138,111.19 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	2,280,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	2,280,100.00
	2,280,100.00	2,280,100.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2021		
Realized in 2021 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ <u>          </u>	\$ <u>          </u>	\$ <u>190,991.48</u>	\$ <u>190,991.48</u>
Emergency Authorization - Schools	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
Overexpenditure of Appropriations	\$ <u>          </u>	\$ <u>          </u>	\$ <u>33,536.80</u>	\$ <u>33,536.80</u>
Expenditure without an Appropriation	\$ <u>          </u>	\$ <u>          </u>	\$ <u>77,178.75</u>	\$ <u>77,178.75</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
<b>TOTAL DEFERRED CHARGES</b>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>301,707.03</u>	\$ <u>301,707.03</u>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
12/19/2017	Payment of Contractually Required Severance Liabilities	731,557.82	146,311.56	292,623.14	146,311.56		146,311.58
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		731,557.82	146,311.56	292,623.14	146,311.56	-	146,311.58

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gjones@hillsidenj.us

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	7,225,000.00	
Issued	xxxxxxxxxx		
Paid	305,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	6,920,000.00	xxxxxxxxxx	
	7,225,000.00	7,225,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 610,000.00
2022 Interest on Bonds*		\$ 236,818.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 236,818.76

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
NJ INFRASTRUCTURE BANK LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	723,336.20	
Issued	xxxxxxxx		
Paid	79,475.89	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	643,860.31	xxxxxxxx	
	723,336.20	723,336.20	
2022 Loan Maturities			\$ 83,598.80
2022 Interest on Loans			\$ 10,681.26
Total 2022 Debt Service for NJ INFRASTRUCTURE BANK Loan			\$ 94,280.06
NJ DEMOLITION LOAN LOAN			
Outstanding - January 1, 2021	xxxxxxxx	84,000.00	
Issued	xxxxxxxx		
Paid	10,500.00	xxxxxxxx	
Outstanding - December 31, 2021	73,500.00	xxxxxxxx	
	84,000.00	84,000.00	
2022 Loan Maturities			\$ 10,500.00
2022 Interest on Loans			\$
Total 2022 Debt Service for NJ DEMOLITION LOAN Loan			\$ 10,500.00

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
19-16 Acqusition of Vehicles and Equipment	980,952.00	10/21/2019	980,952.00	05/27/22	0.3200%	67,933.00	1,874.71	05/27/22
20-17 Various Public Improvements	1,515,900.00	5/27/2021	1,515,900.00	05/27/22	1.0000%		15,159.00	05/27/22
21-19 Various Public Improvements	1,955,500.00	12/22/2021	1,955,500.00	05/27/22	0.4600%		3,872.98	05/27/22
Page Totals	4,452,352.00		4,452,352.00			67,933.00	20,906.69	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet  
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,452,352.00		4,452,352.00			67,933.00	20,906.69	
PAGE TOTALS	4,452,352.00		4,452,352.00			67,933.00	20,906.69	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,452,352.00		4,452,352.00			67,933.00	20,906.69	
PAGE TOTALS	4,452,352.00		4,452,352.00			67,933.00	20,906.69	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
475 - Various Capital Improvements	-	800.02				800.02		
476 - Tax Appeal Refunds	53,426.99					53,426.99		
99-023 Twp Portion of Joint Meeting CIP	0.23					0.23		
00-006 Acq of New & Repl. Vehicles & Equip	109.54					109.54		
00-018 Various Public Improvements	1,976.27	50.00				2,026.27		
99-009 Purch of Euip and Services - Y2K	1,431.27					1,431.27		
02-023 Demolition of Unsafe Building	-	34,182.40				34,182.40		
02-024 Twp Portion of Joint Meeting CIP	-	14,232.43				14,232.43		
02-036 Purch of Leaf Collector	118.42					118.42		
03-020 Various Public Improvements	14,906.86					14,906.86		
06-016 Twp Portion of Joint Meeting CIP	-	5,735.87				5,735.87		
07-002 Environ. Remediation - Fire House	3,601.86	22,542.00				26,143.86		
09-017 Twp Portion of Joint Meeting CIP	-	26,221.00				26,221.00		
09-019 Various Public Improvements	205,148.51	375.00				205,523.51		
08-020 Various Public Improvements	89,072.32	523.00				89,595.32		
09-025 Hillside Ave Stormwater Management Sys	491,834.00	356,221.00				848,055.00		
11-018 Various Public Improvements	346.37					346.37		
14-013 Twp Portion of Joint Meeting CIP	-	230,659.00				230,659.00		
14-016 Acq of Sewer Jet Vaccum	-	5,151.00				5,151.00		
Page Total	861,972.64	696,692.72	-	-	-	1,558,665.36	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	861,972.64	696,692.72	-	-	-	1,558,665.36	-	-
06-019 2016 Road Program	325,637.31					325,637.31		
18-006 Demolition of Unsafe Buildings	5,250.00	53,314.01					5,250.00	53,314.01
18-015 Lifts for Public Works Garage	54,525.00						54,525.00	
18-019 2018 Capital Acquisition & Improvements	526,883.83	3,809,000.00			181,281.73		345,602.10	3,809,000.00
18-023 CIP for the Joint Meeting		900,000.00						900,000.00
19-016 Acq of Vehicles & Equipment		144,808.00			(528,201.00)			673,009.00
20-013 Twp Share of Flood Mitigation - Joint Meeting		1,815,000.00						1,815,000.00
20-017 Various Public Improvements	76,100.00	1,515,900.00			1,559,824.23			32,175.77
21-19 Various Improvements & Acquistions			2,053,500.00		803,946.42			1,249,553.58
PAGE TOTALS	1,850,368.78	8,934,714.73	2,053,500.00	-	2,016,851.38	1,884,302.67	405,377.10	8,532,052.36

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,850,368.78	8,934,714.73	2,053,500.00	-	2,016,851.38	1,884,302.67	405,377.10	8,532,052.36
PAGE TOTALS	1,850,368.78	8,934,714.73	2,053,500.00	-	2,016,851.38	1,884,302.67	405,377.10	8,532,052.36

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,850,368.78	8,934,714.73	2,053,500.00	-	2,016,851.38	1,884,302.67	405,377.10	8,532,052.36
GRAND TOTALS	1,850,368.78	8,934,714.73	2,053,500.00	-	2,016,851.38	1,884,302.67	405,377.10	8,532,052.36

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	215,714.46
Received from 2021 Budget Appropriation*	xxxxxxxx	100,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	98,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	217,714.46	xxxxxxxx
	315,714.46	315,714.46

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-19 Var Improvements & Acq	2,053,500.00	1,955,500.00	98,000.00	
Total	2,053,500.00	1,955,500.00	98,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	45,313.31
Premium on Sale of Bonds	xxxxxxxxxx	8,898.33
Funded Improvement Authorizations Canceled	xxxxxxxxxx	1,187,609.95
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue	986,500.00	xxxxxxxxxx
Balance - December 31, 2021	255,321.59	xxxxxxxxxx
	1,241,821.59	1,241,821.59

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 71,739,798.85
2. Amount of Item 1 Collected in 2021 (\*)

\$ 69,639,242.76
3. Seventy (70) percent of Item 1

\$ 50,217,859.20

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

No

D.

1. Cash Deficit 2020

\$
2. 4% of 2020 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2021

\$
4. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2020	2021	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 1,847.64	\$ 1,847.64
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ (6.00)	\$ (6.00)

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SWIM POOL UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	422.52	
Investments		
Due Current Fund	33,050.57	
Due Trust Other Fund	76.50	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due General Capital Fund		4,520.23
Due Swim Pool Capital Fund		10,584.06
Subtotal - Cash Liabilities		15,104.29 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		18,445.30
Total	33,549.59	33,549.59

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH		
DUE FROM CURRENT FUND	105,015.63	
FIXED CAPITAL:		
COMPLETED	710,689.24	
AUTHORIZED AND UNCOMPLETED	281,926.39	
DUE SWIM POOL OPERATING FUND	10,584.06	
PAGE TOTALS	1,108,215.32	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,108,215.32	-
DUE GRANT FUND		22,952.50
DUE GENERAL CAPITAL FUND		75,123.29
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,273.90
UNFUNDED		100,600.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SWIM POOL OPERATING		
RESERVE FOR AMORTIZATION		790,689.24
RESERVE FOR DEFERRED AMORTIZATION		106,326.39
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		10,250.00
CAPITAL FUND BALANCE		-
TOTALS	1,108,215.32	1,108,215.32

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Swim Pool Utility for 2020

2020 Appropriation Reserves Canceled in 2021		
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	18,445.30
Excess in Results of 2021 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2021 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	18,445.30	XXXXXXXXXX
	18,445.30	18,445.30

ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash	422.52
Investments	
Interfund Accounts Receivable	33,127.07
Subtotal	33,549.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	15,104.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	18,445.30
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	18,445.30

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SWIM POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.		\$ _____	\$ _____	\$ _____	\$ _____ -
3.		\$ _____	\$ _____	\$ _____	\$ _____ -
4.		\$ _____	\$ _____	\$ _____	\$ _____ -
5.		\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.		\$ _____	\$ _____	\$ _____	\$ _____ -
7.		\$ _____	\$ _____	\$ _____	\$ _____ -
	<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SWIM POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SWIM POOL UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>SWIM POOL UTILITY LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - SWIM POOL UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SWIM POOL UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>SWIM POOL UTILITY LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - SWIM POOL UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)



**DEBT SERVICE SCHEDULE FOR SWIM POOL UTILITY ASSESSMENT NOTES**

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIM POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Rebuild Swimming Pool Complex	160.94						160.94	
Rehabilitation of Municipal Pool	1,149.82						1,149.82	
12-011 - Various Improvements of Municipal Pool	963.14						963.14	
12-018 - Various Improvements of Municipal Pool		100,600.00						100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00
TOTALS	2,273.90	100,600.00	-	-	-	-	2,273.90	100,600.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	10,250.00
Received from 2021 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	10,250.00	xxxxxxxxx
	10,250.00	10,250.00

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



SWIM POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
	-	-	-	-

SWIM POOL UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2021 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-